



Lender Environmental Insurance Single Site Application - Lesser of Cleanup Costs or Outstanding Loan Balance

Please answer all questions & attach the following:

- Borrower Financials and/or Credit Memorandum
- Copy of specimen mortgage agreement/Promissory Note
- Current Appraisal
- Copies of any Environmental Site Assessments and Property Condition Assessments that have been prepared for the collateral property location

GENERAL INFORMATION

First Named Insured (Lender): _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

Telephone: _____ Website: _____

Contact Name: _____ Title: _____

Contact Telephone: _____ email: _____

BORROWER and LOAN INFORMATION

Borrower Name: _____

Borrower Mailing Address: _____

City: _____ State: _____ Zip: _____

Borrower is: Corporation Partnership Joint Venture LLC/LLP REIT Other _____
 Private Public

Loan #: _____ Anticipated Loan Amount: \$ _____ Loan Term _____ years

Loan-to-Value Ratio: _____% Debt Service Coverage Ratio: _____ Loan is: Amortizing or Balloon

If DSCR is < 1.15 then is this a Bridge Loan? Yes No, if yes then:

- Will the Loan Terms Require an Interest or Debt Service Reserve? Yes No, if yes then
- Is the Reserve amount based on the projected time to property stabilization? Yes No
- Is the Reserve required to be replenished if reserve funds fall below a 3-month supply? Yes No

Loan is: New or Re-finance, if re-finance then how long has borrower owned the property _____

Lender will possess 1st lien-holder status against the collateral property Yes No

Is this a construction loan? No Yes Is this an owner-occupied facility? No Yes



COVERAGE REQUESTED

Effective Date of Coverage: _____ Policy Term (yrs.): 10 11 12 13 other _____

Retention each Claim: \$10,000 \$25,000 Other \$ _____

Limit each claim: \$1,000,000 \$2,000,000 \$3,000,000 \$5,000,000 Other \$ _____

Aggregate Limit: \$1,000,000 \$2,000,000 \$3,000,000 \$5,000,000 Other \$ _____

COLLATERAL PROPERTY INFORMATION

Collateral Property Address: _____

City: _____ County: _____ State: _____ Zip: _____

Current Property Use: _____

Past Property Use: _____

Future Intended Use: _____

- Does the borrower intend to perform development or redevelopment to this property? No Yes, if "Yes" then describe _____
- Is this property used to generate, handle, store or dispose of any hazardous waste or materials? No Yes, if "Yes" then describe _____
- Is the property considered a large quantity RCRA Generator? No Yes
- Are you aware of any plans by the borrower or any tenant to conduct sampling, monitoring or remedial activities on this property? No Yes, if "Yes" then describe _____
- Are there or have there been Underground (UST) or Aboveground (AST) storage tanks on or beneath the property: No Yes, if "Yes" then complete the following:

UST No Yes, if "Yes", how many _____ AST No Yes, if "Yes", how many _____

If tanks noted above then complete the table using appropriate symbols

	1	2	3	4	5
Tank #					
UST/AST					
Install Date Year					
Capacity (Gallons)					
Contents					
Tank Construction Material					
Overfill/Spill Protection					
Tank Monitoring					
AST Diking Construction					
AST Base Construction					
Piping Construction Material					



- Have any tank(s) been abandoned in place or removed? N/A No Yes, if "Yes" then was regulatory closure granted? Yes No
- Are tank(s) covered by a separate insurance policy or state fund? N/A No Yes
- Are tank(s) in compliance with 1998 EPA standards? Yes No
- Have you had any environmental losses or incidents over the past 5 years? No Yes, if "Yes" then describe _____
- At the time of signing this application, are you aware of any facts or circumstances that might reasonably be expected to result in a claim or claims being asserted against any entity for which coverage is being sought for environmental cleanup costs, bodily injury or property damage resulting from the release of pollutants into the environment? No Yes, if "Yes" then describe _____
- Are you aware of whether the borrower has ever been investigated, cited and/or prosecuted for violation of any standard or law relating to any release of pollutants? No Yes, if "Yes" then describe _____
- Are you aware of whether the borrower has had any pollution claims including, but not limited to, claims by private persons, entities, government agencies or other third parties? No Yes, if "Yes" then describe _____

FRAUD WARNING

Any person who knowingly and with intent to defraud any insurance company or other person, submits an application for insurance or statement of claim containing any false, incomplete, or misleading information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and may be subject to criminal and civil penalties along with loss of insurance benefits.

WARRANTY STATEMENT

The undersigned authorized officer ("Applicant") declares, warrants and represents that a diligent inquiry has been made for all information requested by us in the application and that the information and statements contained in this application, including attachments, and all other submissions made in the process of seeking the requested insurance, are true and correct, and that no material facts have been misstated or suppressed. The Applicant also declares, warrants and represents that if any information supplied on this application, including attachments, or in other submissions made in the process of seeking this insurance, changes between the date of this application and the effective date of such insurance, the Applicant will immediately notify us of such changes and we, at our discretion, may modify or withdraw any outstanding quotations and/or authorizations or agreements to bind the insurance. Completion and signing of this application does not bind coverage.

Signature

Print Name

Title

Date



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Signature

Print Name

Title

Date